

Boxborough Leadership Forum

Meeting Agenda
December 10, 2014 7PM
Boxborough Library
427 Mass Ave.
Boxborough, MA 01719

1. Call to Order (Bieber)
2. Introductions
3. Accept Minutes (Bieber)- June and September
4. Update on Minute Man (Mahoney)
5. School Committee Update- Including Draft of Estimated Five Year Budget Expense Drivers
6. BOS Update
7. Fincom Update
8. Library Update
9. Master Plan Update
10. Discussion of FY15 Budget Process and Schedule
11. Proposed Schedule for Future BLF Meetings (please bring your calendars)
12. Other business
13. Adjourn



Approved:

Town of Boxborough

Boxborough Leadership Forum

Minutes

June 25, 2014

Attendees:

Board of Selectmen: Vince Amoroso, Chair; Les Fox, Susan Bak, Bob Stemple

Finance Committee: Dilap Subramanyam, Chair; Neil Hessler

School Committee: Brigid Bieber, Chair; Mary Brolin

Minuteman Tech Representative: Cheryl Mahoney

Sargent Memorial Library Board of Trustees: Mary Brolin, Chair

Town Moderator: John Fallon

Other Attendees: Curtis Bates, Superintendent/Principal/Curriculum Director; Maureen Strapko, Library Director; Selina Shaw, Town Administrator; Jennifer Barrett, Town Accountant

The documents discussed herein have been included with the file copy of the agenda packet and are hereby incorporated by reference.

Call to Order

Finance Committee Chair Dilap Subramanyam called the meeting to order at 7:00 pm in the Public Meeting Room of the Sargent Memorial Library.

Review and Acceptance of Minutes of April 29, 2014

Brigid Bieber moved to approve the minutes of April 29, 2014, Mary Brolin seconded the motion. The minutes were unanimously approved.

Rountable Discussion – Town Meeting

People were surprised that Annual Town Meeting went only two nights. They attributed this to the process changes, good explanations, that the Minuteman articles were not binding and one was passed over, we did not have to talk about the petition articles, and there was a general good vibe that taxes will be lower for 4th year in a row. On the consent agenda we tripled the number of items and we made some financial, which worked well. The Board of Selectmen can decide what to put in consent agenda and what to have single.

During the meeting we moved that we would not reconsider an article once voted unless the Moderator deemed that the information was incorrect, etc. A couple of people felt we had never done this before so we couldn't do it. John noted that it was not procedurally out of order. One resident thought it was not appropriate because it was not in the warrant. John noted that none of the

procedures are in warrant. The vote favored not having reconsideration (about 70 to 52). John recommended that he and Selina should change the Town Meeting guide to include this possibility. He also recommended that in the future it be publicized more prior to Town Meeting. It worked well for this past meeting.

Consolidation also worked well. At the last minute we added that we can pull out any individual items.

Lighting was a real problem. The lighting just changed. We will see if it works better with the presentation screen in the future. We installed dimmers with the new lights.

Looking at the video recording, when the camera panned to the screen with slides up on it, due to the screen light, the transition was dark, faces tended to be dark.

The Thursday deadline for presentations made things crazy for Town Hall and Littleton Cable. We might want to move the deadline to the prior Monday (1 week before).

The WIFI was a disaster on Monday. It worked well on Tuesday. We did not configure it for enough users. We should remember this next year as attendance was low this year. Should announce that most cell phones won't work in the gym. Also, it would be good to label equipment that belongs to the Town of Boxborough. There was confusion about what was Boxborough's and what was Littleton's, especially with the microphones and cables.

In terms of setting the meeting agenda, we should consider holding a hot topic for the 2nd night to boost attendance.

When 1 or 2 people with amendments had them hand written and read them at the microphone, it was next to impossible to type while they were reading. We should have a procedure where the person amending gives the written amendment to John before the discussion starts.

The approach of scheduling hot items for a specific time works well. That dovetails with the philosophy of not permitting reconsideration. If people are present to hear an article and the presentation and ask questions, they are there for a vote, they have a right to know that it is finally decided. If we allow reconsideration, after they go through the process and they go home, and subsequently it is brought up again, it may reward those who can't muster support initially and can change the outcome.

Will consider making "no reconsideration unless" a by-law so it does not have to be voted each year. John indicated that no town has abolished reconsideration altogether. We need to have the opportunity to reconsider if something is wrong. The Board of Selectmen will discuss this in advance of next year's town meeting.

In past when we've had big misses in the budget, we write them up for STM for transparency. This year we approved a lot of overtime. Dispatch was a big miss, due to a maternity leave. We're not concerned about management but for the sake of transparency we should hold to this practice. We could estimate any significant deviations and include them in ATM as a projection. We could give a report about reserve fund transfers that go beyond routine transfers. The Finance Committee will include this summary in their next report.

Minuteman School – Next Steps

A meeting was held one week ago that was extremely helpful. Meeting attendees included the Superintendent of Minuteman High School; the Assistant Superintendent of Finance; Jeff Woolson the Assistant Commissioner of DESE; and Dan Matthews, BOS Chair in Needham, as well as Boxborough Finance Committee members, Board of Selectmen members, Maria Neyland and Cheryl Mahoney. It was good to get everyone together. Attendees felt they had a clear understanding of the process if Boxborough chooses to withdraw and the steps we need to take to accomplish this. DESE indicated that they feel comfortable and have no interest in standing in way if Boxborough wants to withdraw and fellow members approve. Among the other members of the district, nine have adopted a resolution that says if a Town votes to withdraw, their BOS would not call for a vote, so that under the terms of the new agreement, it would be passed effectively by inaction. Thus, two avenues of getting out seem open.

The non-binding vote that Boxborough took at ATM last June keeps our options open. If we want to get out, the new proposed agreement is the better approach. If we do choose to get out, we need to consider what we would have to do to provide appropriate education for our students. Weston is negotiating an IMA to provide for spaces at Minuteman High School to have guaranteed spaces for students. Vince and Selina attended a meeting in Weston, and a consensus emerged. There was a coalition of the willing and those who most likely or definitely want to leave. The group suggested using a standardized IMA for those towns who want to get out. Vince will probably volunteer to help draft the IMA. The objective is to establish a means to ensure Chapter 74 education.

Timing – the proposed new agreement requires a three-year waiting period, the current agreement ends up requiring a two-year period.

Boxborough's indebtedness -- if we leave, we carry our indebtedness, which is about \$70,000. We can pay this off and leave or Minuteman will bill Boxborough for the amount over a ten-year period. Kevin is not concerned about Boxborough's OPEB obligation.

We will look at the availability of state aid for transportation if we leave and have an IMA agreement. With this information, we may need to refigure the numbers, it may be less of a cost if we leave. Even if we withdraw from the district (Minuteman), Boxborough will still be eligible for Chapter 70 aid for tuitioned students – it may be based on a collaborative agreement.

Next Steps: The BOS will put together a plan for the Town to reconsider. Next May we will lay out the plan for the Town to consider if want to get out.

Cheryl Mahoney gave a report on Minuteman.

Other Business

With the Blanchard budget we are expecting to turn back about \$140K to the town from our budget. We had a favorable year. We did decide to spend \$53,000 on a new math program. Usually we budget this and discuss it up front with other boards, but because of the transition and the fact that the curriculum did not make into the regional budget, and given the favorable status of budget, we approved this allocation of funds.

The lights in the gym are done, and the lights in the school library will be done this week.

At our last regional school committee meeting it was reported that we will likely put about \$40K back into the Excess and Deficiency account. We will need this as we expect a tight budget next year.

BLF members recognized Dr. Bates' valuable service to the Town of Boxborough and the Blanchard school. Dr. Bates in turn praised his relationship with the Town and their support for the school.

Dr. Bates reported that the Patrolman's Association bought a new brass bell for School House #2.

We are expecting 7 Kindergarteners from Acton to come to Blanchard in the fall.

Special Education students from Boxborough will be attending the summer program at Flerra Field for socialization. Further, this benefits the children and saves money and utilizes a program in town.

Next Meeting Date

The next meeting will be held on September 23, 2014 at 7:00 pm at Public Meeting Room of the Sargent Memorial Library. The chairing of the meeting will rotate to the ABRSC Boxborough members.

Adjournment

Mary Brolin moved to adjourn, Brigid Bieber seconded the motion. At 8:30 pm it was unanimously approved to adjourn the meeting.

Submitted by:

Mary F. Brolin
Acton-Boxborough Regional School Committee
Sargent Memorial Library Trustee

Approved: _____

**DRAFT Minutes
Boxborough Leadership Forum
Sargent Memorial Library
September 23, 2014**

Attendees:

Board of Selectmen: Vince Amoroso; Susan Bak; Bob Stemple

Finance Committee: Dilip Subramanyam; John Rosenmond

School Committee: Brigid Bieber; Maria Neyland; Kathleen Neville

Other Attendees: Selina Shaw, Town Administrator; Maureen Strapko, Library Director;
Jennifer Barrett, Town Accountant; Glenn Brand, Superintendent;
Cheryl Mahoney, Minuteman Regional School District Representative

The documents discussed herein have been included with the file copy of the agenda packet and are hereby incorporated by reference.

- 1. Call to Order:** The meeting was called to order by the Chair, Brigid Bieber, in the meeting room at the Sargent Memorial Library at 7.00pm
- 2. Introductions:** Those in attendance introduced themselves.
- 3. Minutes:** Minutes from the June meeting to be reviewed at next meeting.
- 4. Welcome Glenn Brand:** New AB Superintendent introduced.

5. Update on Minute Man (Cheryl):

The education program is undergoing an MSBA required update. Changes will be four years out so current students are grandfathered in to current program.

The building project is projected for the 2016 ATM season.

Minuteman is taking advantage of the state's new allowance of a regional transportation fund; the revision allows districts to maintain a transportation balance year to year.

- 6. Update on IMA for Non-Member Towns:** Vince noted that up to six towns considering withdrawing from Minuteman. Committee is working on a template for towns that wish to withdraw but maintain some guarantee of slots at Minuteman. Selina noted that the agreement for “former member towns” is in draft with considerations for capital items and the possibility of a wealth factor (which would be detrimental to Boxborough). Committee meets next on October 8th.

Also noted, to choice into Nashoba costs approximately \$5000, and out-of-district tuition to Assabet is about \$16,000.

- 7. Unaudited Blanchard School FY 14 Financial Information:** Handout provided by Claire Jeannotte, AB Director of Finance. Brigid highlighted that the FY 14 Budget for the Boxborough School District was underspent by \$210,696.

8. Board Updates

- 9. School Committee (Brigid):** Now fully regionalized, with an expanded committee. Some bumps in the road (delays in busing, etc), but working through. Considering a subcommittee on finance. Have been invited to a joint meeting with the Acton FinCom and BOS to work on relationship building, capital planning, and long-term budget planning. The new track project at Leary Field is complete. Nominations are being accepted for the naming of the Elm Street basketball courts; deadline is September 30th.

Question raised about the number of students being bused from Acton to Boxborough and vice versa. Glenn noted that 24 students from Acton are now going to Blanchard, and 10 Boxborough children are attending one of the Acton elementary schools. Reasons for what was considered a high number include the spirit of choice, new families moving into the towns, Blanchard's music program and guarantee of full day kindergarten.

Vince asked whether per pupil costs are leveling yet. Maria noted that the subcommittee tracking the realization of savings in the wake of full regionalization is still active.

Maureen commented that about five Acton families (now Blanchard families) had come into the Sargent library.

Question about enrollment projections brought by Vince. Brigid explained that October 1st numbers are used for projections, so should be available for next BLF meeting.

10. Board of Selectmen (Vince):

Repaving Reed Farm Road is a top priority, but that is unfortunately the only paving to be completed before winter. Hoping to have bids out this fall so more paving can commence in

the spring. Frustrating that only one mile (of the 36 miles of road in town) was able to be completed this year.

Updates at Town Hall have included blinds and carpeting.

Water damage at Steele Farm-- \$17,000 has been allotted to install minimal heat (to prevent further damage) and to reinforce the chimney. Hoping that additional work will fall under CPA projects.

Paperwork is in to add sidewalks from Blanchard to Liberty Square Road. An eventual goal would be to have sidewalks all the way down to Applewood.

The master planning process will be starting soon.

Maria raised the question as to whether or not residents on roads to be paved are given notice about the five year moratorium then placed on the installation of new gas lines, etc. Brigid questioned what impact the paving of Reed Farm might have on school buses.

2. Finance Committee: With the addition of new member Ted Kale, and the return of Amy Burke in November, the board will be back to its full nine members.

3. Library (Maureen):

Fried wires created the need to replace a heating pump (\$4000).

The library website will soon be tied in with the town website.

Staff professional development in September focused on public safety, including training on ALICE intruder procedures and fire extinguishers.

9. FY 14 Budget Close-Out & Glimpse of FY 15 (Jennifer):

Four accounts, totaling \$7500, are currently reflected as overdrawn, but that it is likely due to incorrectly applied payments.

Free cash is up from last year-- approximately \$1.8 million, verses \$1.4 million.

\$509,000 to be turned back (\$210k from Blanchard's budget, \$300k from town),

leaving \$1.3million in stabilization funds

Reported tax rate down.

10. Preliminary Discussion of FY 16 Budget Process and Time Line:

Handout provided.

Next Meeting Date: The next two meetings of the Boxborough Leadership Forum are scheduled for 7pm on Wednesday 29th October at the Sargent Memorial Library and Wednesday 3rd December at Boxborough's Town Hall.

Adjournment: A motion to adjourn was approved at 7:58pm.

140923 BLF

Joint Meeting of the
Acton Board of Selectmen
Acton Finance Committee
Acton-Boxborough Regional School Committee

Acton-Boxborough Regional School Committee
Preliminary Five Year Financial Forecast
Fiscal Years Ending 2016 to 2020

1

Objectives

- Provide an early outlook of the anticipated costs for our two towns at current service levels
 - All years based off FY15 budget - first expanded regional budget
 - No programmatic changes embedded
 - Limitations based upon a level of assumptions and unknowns
- This begins a long conversation

2

Significant Uncertainties

- Revenue Forecasts
- OPEB Funding Level
- Middlesex Retirement Assessment
- Future Contract Negotiations FY'18-20
- Future Transportation Delivery Model
- Ability to Fund Long-Term Capital Needs
 - TBD through a future 5 year Master Plan

3

Major Assumptions

- | | |
|--|---|
| ➤ Teacher Salaries settled to 2017 | ➤ Capital Spending in budget +\$100K per year |
| ➤ Health Ins. +6% all years | ➤ Transportation- <ul style="list-style-type: none"> ▪ Regular Ed –no change to service level |
| ➤ Middlesex Retirement +5% | ➤ Unemployment & Legal <ul style="list-style-type: none"> ▪ Increased to possible levels |
| ➤ Medicare Tax +3.5% | ➤ Special Ed Tuitions & Transportation <ul style="list-style-type: none"> ➤ +3%, increase ➤ Level caseload to FY15 projection |
| ➤ Workers' Comp +2.5% | ➤ Utilities –Gas & Electric +3% |
| ➤ Debt Service – Scheduled Only | ➤ All Other Expenses – Level Funded |
| ➤ OPEB Contributions <ul style="list-style-type: none"> ➤ Estimates impact of APS ➤ Blanchard employees not included yet | |

4

Total Increases-All costs

Total Cost Increase:

FY'16	4.9%	\$3,722,499
FY'17	3.4%	\$2,735,842
FY'18	3.1%	\$2,571,930
FY'19	3.4%	\$2,861,652
FY'20	3.5%	\$3,091,453

Budget Drivers OPEB & Middlesex Retirement

- OPEB and Middlesex Retirement for Region not fully included in FY15 Budget.
- Estimated Increases for FY16 in the model:
 - OPEB: from \$506K FY15 to \$933K FY16
 - Middlesex Retirement from \$1,305K FY15 budget to \$1,844K FY16
- **IMPACT:** \$966K = 1.27% (FY16 increase would be 3.47% without this)

Salary Assumptions

➤ Teacher Increases:

- FY16 3.5%*
- FY17 3.0%*
- FY18 3.0%
- FY19 3.5%
- FY20 3.5%

➤ Non Teacher Increases - 2.5% all years

* Contract in Place

7

Special Education Tuitions

- FY16 increase \$300K (on \$5.2M)
 - add 3% per year
- CASE - New Assessment Methodology
 - Introduces Changes & Risks
 - FY 15 increase - +\$400k
- OSD Published inflation rate for FY16 is 1.43% for out of district tuitions subject to approval

8

Transportation

- Special Education
 - Increasing 3% per year
 - Separate from Tuition

- Regular Education
 - Assumes no change in current model
 - Removes contract bus service and reflects new leases for expanded region
 - All other department costs level funded

Debt Service

- Only "Inside Debt" is Lower Fields
 - 100% in appropriated budget
- Budget by year per new schedule after refunding of JH & SH debt FY14.
- Prior Acton and Boxborough Town Issued Debt
 - Not in the Regional Budget
 - Credited to each assessment via adjustment in Table 6

Other Expenses

- Notable Increases
 - Legal – Increase from \$128K to \$150K
 - Unemployment – Increase from \$25K to \$50K
- Level Funded - In the aggregate are \$3.7M (1% = \$37K):
 - Supplies
 - Instructional Library, Text Books, etc,
 - Travel and Conferences
 - Sewer & Telephone
 - Maintenance of Buildings and Equipment

Expenditures 1 of 2

Acton - Boxborough Regional School District						
Five Year Outlook-For Discussion only						
16-Oct-14						
	FY15	FY16 Projection	FY17 Projection	FY18 Projection	FY19 Projection	FY20 Projection
Character Code Totals	Vote'd Budget					
Salaries_Teachers - 01	21,007,013	33,355,429	34,047,382	35,588,552	36,295,901	37,558,251
Salaries_Principals - 02	2,109,443	2,182,182	2,218,237	2,271,843	2,328,434	2,388,643
Salaries_Central Administration - 03	1,048,045	1,074,248	1,101,102	1,128,632	1,156,848	1,185,767
Salaries_Support Staff - 04	6,401,383	6,611,339	6,828,684	7,047,351	7,273,535	7,509,373
Salaries_Affiliates - 05	514,614	527,478	540,968	554,193	568,038	582,239
Salaries_Bulldozers - 06	564,210	577,918	591,592	605,816	619,887	634,711
Salaries_Custodial - 07	1,640,433	1,681,444	1,723,480	1,766,367	1,810,731	1,856,660
Salaries_Home Instruction - 08	17,044	17,044	17,044	17,044	17,044	17,044
Salaries_Miscellaneous Pupil Services - 09	1,488,651	1,484,087	1,512,210	1,541,035	1,570,581	1,600,865
Salaries_Subs Miscellaneous - 11	166,063	190,745	185,514	200,402	206,412	210,547
Salaries_Subs Instructional - 12	524,518	537,628	551,070	564,846	578,988	593,442
Salaries_Overtime - 13	242,858	248,925	255,150	261,528	268,068	274,763
Bipedsals_Cumulative/Instruction - 14	152,275	152,275	152,275	152,275	152,275	152,275
Finops_Course Reimbursement - 15	55,000	55,000	55,000	55,000	55,000	55,000
Finops_Health Insurance - 16	7,800,159	8,056,169	8,328,539	8,605,911	8,895,028	9,197,727
Finops_Health Insurance - Retiree - 17	805,443	858,770	1,017,358	1,078,387	1,143,101	1,211,687
Finops_Life/Disability Insurance - 18	31,023	33,760	35,780	38,160	40,780	43,760
Finops_Unemployment Insurance - 19	25,000	50,000	50,000	50,000	50,000	50,000
Finops_Workers Compensation - 20	338,448	347,802	356,630	365,548	374,650	384,052
Finops_Middlesex County Retirement System - 21	1,304,911	1,844,018	1,938,219	2,033,030	2,134,682	2,241,410
Finops_Medicare - 22	817,453	846,064	875,078	906,325	938,046	970,876

Expenditures 2 of 2

Contributions - Other Invest Fund - 22	506,000	633,333	1,133,333	1,133,333	1,133,333	1,133,333
Instruction Supplies - 24	822,609	822,609	822,609	822,609	822,609	822,609
Instruction Textbooks - 25	340,613	340,613	340,613	340,613	340,613	340,613
Instructional Library - 26	58,924	58,924	58,924	58,924	58,924	58,924
Other Capital Outlay - 27	846,189	746,189	846,189	846,189	1,046,189	1,146,189
Other Debt Service - 29	1,847,754	2,038,860	2,074,835	2,041,439	2,022,839	2,009,439
Other Physical Capital - 30	89,924	89,924	89,924	89,924	89,924	89,924
Other Maint Buildings/grounds - 31	580,248	580,248	580,248	580,248	580,248	580,248
Other Maintenance Equipment - 32	211,406	211,406	211,406	211,406	211,406	211,406
Other Legal Service - 34	150,000	150,000	150,000	150,000	150,000	150,000
Other Admin Supplies - 35	744,274	744,274	744,274	744,274	744,274	744,274
Other Athletic Supplies - 38	53,686	53,686	53,686	53,686	53,686	53,686
Other Custodial Supplies - 37	145,984	145,984	145,984	145,984	145,984	145,984
Other Spec Transportation - 38	1,340,411	1,380,623	1,422,042	1,464,763	1,558,844	1,553,904
Other Student Transportation - 39	1,185,497	907,338	907,338	924,300	948,309	1,061,829
Other Travel Conferences - 40	58,048	58,048	58,048	58,048	58,048	58,048
Other Spec Tuition - 41	5,213,514	5,722,634	5,947,028	6,176,153	6,418,212	6,861,413
Other Utilities - 42	1,730,472	1,762,389	1,835,858	1,880,353	1,847,681	2,006,091
Other Telephone - 43	148,285	148,285	148,285	148,285	148,285	148,285
Other Sewer - 44	287,191	287,191	287,191	287,191	287,191	287,191
GRAND TOTAL	76,003,826	79,726,325	82,482,188	85,074,097	87,895,750	90,987,203
Increase \$		3,722,499	2,755,842	2,571,930	2,881,652	3,091,453
Increase %		4.90%	3.43%	3.12%	3.37%	3.52%

Acton -Boxborough Regional School District
 Five Year Outlook-For Discussion only
 16-Oct-14

	FY15 Voted Budget	FY16 Projection	FY17 Projection	FY18 Projection	FY19 Projection	FY20 Projection
Character Code Totals						
Salaries, Teaching - 01	31,937,613	33,055,429	34,047,092	35,068,505	36,295,903	37,566,259
Salaries, Principals - 02	2,109,446	2,162,182	2,216,237	2,271,643	2,328,434	2,386,645
Salaries, Central Administration - 03	1,048,045	1,074,246	1,101,102	1,128,630	1,156,846	1,185,767
Salaries, Support Staff - 04	8,401,365	8,611,399	8,826,684	9,047,351	9,273,535	9,505,373
Salaries, Athletics - 05	514,614	527,479	540,666	554,183	568,038	582,239
Salaries, Buildings - 06	564,570	577,916	591,595	605,616	619,987	634,718
Salaries, Custodial - 07	1,640,433	1,681,444	1,723,480	1,766,567	1,810,731	1,855,999
Salaries, Home Instruction - 08	17,044	17,044	17,044	17,044	17,044	17,044
Salaries, Miscellaneous Pupil Services - 09	1,456,651	1,484,087	1,512,210	1,541,035	1,570,581	1,600,865
Salaries, Subs Miscellaneous - 11	186,093	190,745	195,514	200,402	205,412	210,547
Salaries, Subs Instructional - 12	524,516	537,629	551,070	564,846	578,968	593,442
Salaries, Overtime - 13	242,855	248,926	255,150	261,528	268,066	274,768
Stipends, Curriculum/Instruction - 14	152,275	152,275	152,275	152,275	152,275	152,275
Fringe, Course Reimbursement - 15	56,000	56,000	56,000	56,000	56,000	56,000
Fringe, Health Insurance - 16	7,600,159	8,056,169	8,539,539	9,051,911	9,595,026	10,170,727
Fringe, Health Insurance, Retiree - 17	905,443	959,770	1,017,356	1,078,397	1,143,101	1,211,687
Fringe, Life/Disability Insurance - 18	31,020	33,760	33,760	33,760	33,760	33,760
Fringe, Unemployment Insurance - 19	25,000	50,000	50,000	50,000	50,000	50,000
Fringe, Workers Compensation - 20	339,446	347,932	356,630	365,546	374,685	384,052
Fringe, Middlesex County Retirement System - 21	1,304,911	1,844,018	1,936,219	2,033,030	2,134,682	2,241,416
Fringe, Medicare - 22	817,453	846,064	875,676	906,325	938,046	970,878
Contributions, OPEB Trust Fund - 23	506,000	506,000	506,000	506,000	506,000	506,000
Instruction Supplies - 24	822,909	822,909	822,909	822,909	822,909	822,909
Instructional Textbooks - 25	340,613	340,613	340,613	340,613	340,613	340,613
Instructional, Library - 26	58,924	58,924	58,924	58,924	58,924	58,924
Other, Capital Outlay - 27	646,166	746,166	846,166	946,166	1,046,166	1,146,166
Other, Debt Service - 29	1,847,734	2,038,860	2,074,635	2,041,435	2,022,835	2,009,435
Other, Property/Casualty - 30	98,924	98,924	98,924	98,924	98,924	98,924
Other, Maint Buildings/Grounds - 31	580,248	580,248	580,248	580,248	580,248	580,248
Other, Maintenance Equipment - 32	211,406	211,406	211,406	211,406	211,406	211,406
Other, Legal Service - 34	128,650	150,000	150,000	150,000	150,000	150,000
Other, Admin Supplies - 35	744,274	744,274	744,274	744,274	744,274	744,274

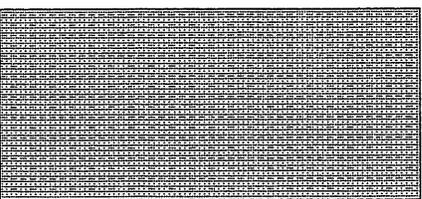
Acton -Boxborough Regional School District
 Five Year Outlook-For Discussion only
 16-Oct-14

	FY15 Voted Budget	FY16 Projection	FY17 Projection	FY18 Projection	FY19 Projection	FY20 Projection
Character Code Totals						
Other, Athletic Supplies - 36	53,666	53,666	53,666	53,666	53,666	53,666
Other, Custodial Supplies - 37	145,984	145,984	145,984	145,984	145,984	145,984
Other, Sped Transportation - 38	1,340,411	1,380,623	1,422,042	1,464,703	1,508,644	1,553,904
Other, Student Transportation - 39	1,165,457	907,338	907,338	924,309	949,309	1,091,929
Other, Travel, Conferences - 40	58,046	58,046	58,046	58,046	58,046	58,046
Other, Sped Tuition - 41	5,235,171	5,722,634	5,947,028	6,178,153	6,416,212	6,661,413
Other, Utilities - 42	1730,472	1,782,386	1,835,858	1,890,933	1,947,661	2,006,091
Other, Telephone - 43	148,285	148,285	148,285	148,285	148,285	148,285
Other, Sewer - 44	287,191	287,191	287,191	287,191	287,191	287,191

GRAND TOTAL	76,003,826	79,726,325	82,462,168	85,034,097	87,895,750	90,987,203
Increase \$		3,722,499	2,735,842	2,571,930	2,861,652	3,091,453
Increase %		4.90%	3.43%	3.12%	3.37%	3.52%

FY'2014 CLOSE AND FY'2015 STATUS UPDATE

ACTON FINANCE COMMITTEE
12/9/14



FY'14 CLOSE OUT

ABRSD 6/30/14

APS 6/30/14

- \$34,914 surplus v. budgeted expenses
- E&D anticipated at approximately \$1.1M; not yet certified –this is 1.4% of the ABRSD K-12 Regional Budget. (\$76M FY'15)
- \$35,348 surplus v. budgeted expenses

FY'15 ABRSD BUDGET STATUS - REVIEW DATE AS OF 10/31/14

Projection Concerns

- All Salaries & stipends \$(350,000)
- All Fringe \$ 100,000
- Legal services \$ (81,703)
- Special Ed Transportation \$ (114,528)
- Student Transportation \$ 220,535
- Special Education Tuitions \$ (613,728)*
- Total \$ (839,424)

- *Updated from data as of 10/31/14 – see next slide

Mitigation

- CASE Collaborative credit \$459,310**
- Circuit Breaker above budget \$287,128
- CASE facility credit \$ 67,500
- Total \$813,938

- **One time funds - return of equity 2013 due to change in assessment practice for the Collaborative.

• Other:

- - Revoted budget 11/6/14-no assessment change; revised E&D from \$500K to \$300K
- - 9C cuts announced 11/19/14
- -Regional Transport cut 26.6% back to FY14 level; if not changed, may revise use of E&D for FY15.

SPECIAL ED TUITIONS

ABRSD Sped Tuitions
 FY15 Projections
 11/13/2014

	FY14 ACTUAL BOXBOROUGH	FY14 ACTUAL APS	FY14 ACTUAL ABRSD	FY14 ACTUAL TOTAL	FY15 BUDGET	FY15 PROJECTION	SURPLUS / (DEFICIT)
PUBLIC TUITION		16,200				2,436	(2,436)
CASE SUMMER	24,450	55,440	52,800	132,690	1,789,455	159,720	(159,720)
CASE	143,909	385,082	764,791	1,293,782	3,605,450	1,762,958	25,500
PRIVATE DAY	166,053	827,010	1,988,541	2,981,604	1,070,993	3,217,556	387,894
RESIDENTIAL		220,658	612,123	832,781	505,770	1,323,072	(252,079)
OTHER COLLAB		678	802,161	802,839		1,118,656	(612,886)
TOTAL	334,412	1,505,068	4,220,416	6,043,696	6,970,668	7,584,396	(613,728)
CIRCUIT BREAKER	(103,600)	(459,751)	(1,404,820)	(1,968,171)	(1,757,154)	(1,757,154)	
EXTRA CIRCUIT BREAKER						(287,128)	287,128
SETTLEMENTS POSTED TO SRF							
NET	230,812	1,045,317	2,815,596	4,075,525	5,213,514	5,540,114	(326,600)

CASE Credit available

Case Restructuring Credit: 459,310
 Case Facility Credit: 67,500
 Total With Credits: 200,210

9C CUTS AND RE-VOTED FY'15 BUDGET

- Revoted budget 11/6/14-no assessment change; revised E&D from \$500K to \$300K
- 9C cuts announced 11/19/14 –School impact is:
 - \$467K Regional Transport - cut 26.6% back to FY14 statewide level; if not changed, may revise use of E&D for FY15
 - \$30K Circuit Breaker - reduction of 1.5%

STATE BUDGET CHANGES JULY 2014

Update to Other Financing Sources--State Budget Finalized

July 15, 2014

	ABRSID	ProForma	Increase (Decrease)
	Voted Budget	Revised Budget	Increase (Decrease)
OTHER FINANCING SOURCES:			
CHAPTER 70 BASE AID	14,254,476	14,254,476	-
CHOICE/CHARTER SCHOOL ASSESSMENT	(539,532)	(645,391)	(105,859)
CHARTER SCHOOL TUITION REIMBURSEMENT	67,707	133,282	65,575
REGIONAL SCHOOL TRANSPORTATION	1,296,794	1,729,727	432,933
REGIONAL BONUS AID	139,000	139,000	-
TRANSFERS FROM PREMIUM ON LOANS-IHS	658	658	-
TRANSFERS FROM OPEB TRUST FUND	-	-	-
TRANSFERS FROM RESERVES (Excess & Deficiency)	500,000	500,000	-
TOTAL OTHER FINANCING SOURCES	15,719,103	16,111,752	392,649

NOTES:

(1) CHOICE/CHARTER SCHOOL ASSESSMENT COMPRISED OF:

SPECIAL EDUCATION	(12,666)	(12,675)	(9)
SCHOOL CHOICE SENDING TUITION	(49,279)	(91,711)	(42,432)
CHARTER SCHOOL SENDING TUITION	(477,587)	(541,005)	(63,418)
TOTAL	(539,532)	(645,391)	(105,859)

Charter tuition out- 39.0 FTE FY15 per DESE posting 7/15/14

