

Community Preservation Committee

Town Meeting May 2016

Community Preservation Committee

| Member Name | Role |
|---------------------|------------------------------------|
| Owen Neville | Chair, Planning Board |
| Dennis Reip | Vice-Chair, Conservation Committee |
| Rita Gibes Grossman | Clerk, At Large |
| Hugh Fortmiller | At Large |
| John Neyland | Agricultural Commission |
| Alan Rohwer | Historical Commission |
| John Rosamond | Finance Committee |
| Mitzi Garcia-Weil | Recreation Commission |
| Ron Vogel | Housing Board |

Community Preservation Act

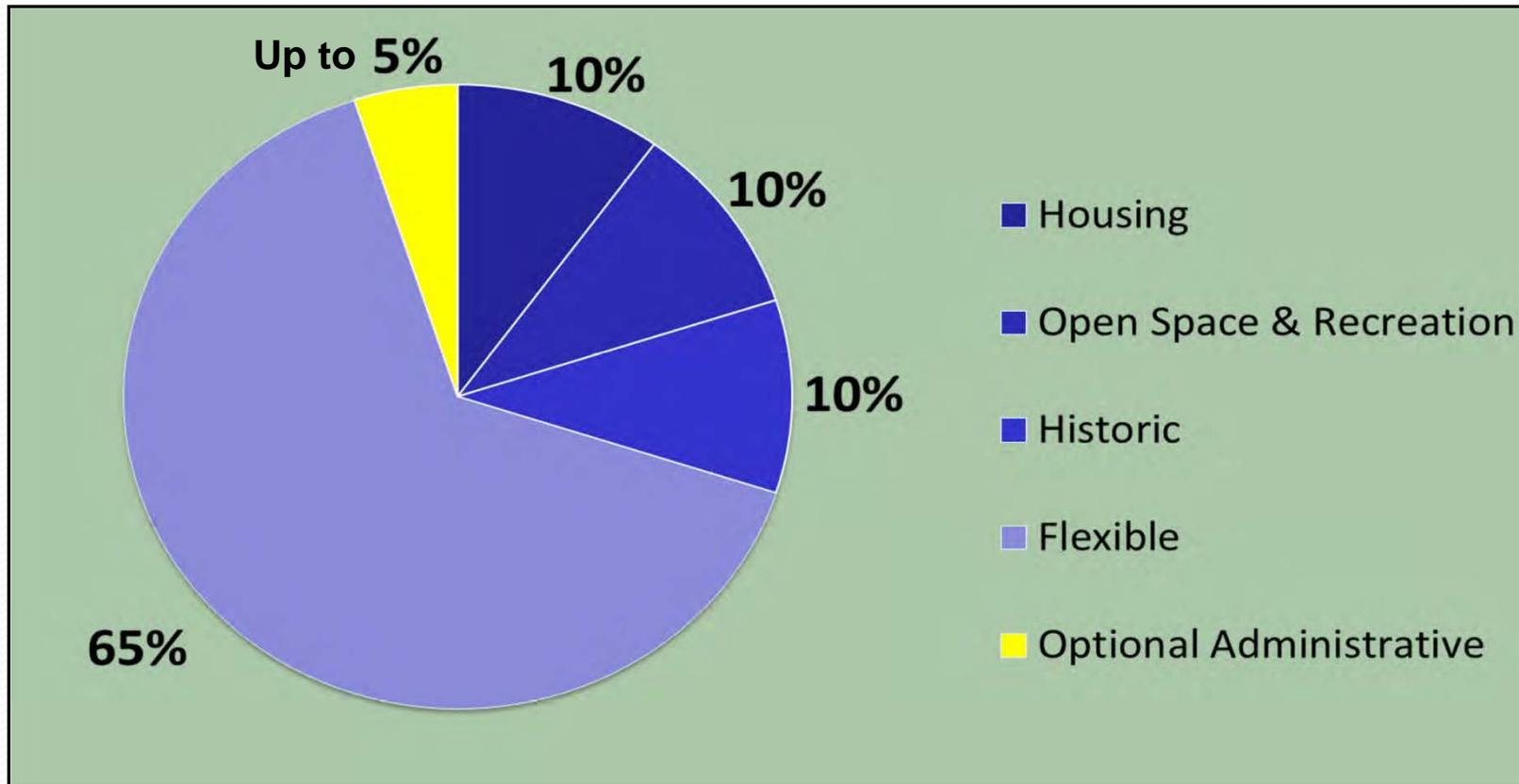
- Community Preservation Act passed in 2014, *effective FY 2015*
- 1% surcharge on real estate tax bill
- Town received first distribution from the Commonwealth last Fall: \$46,149 (29% match)

Community

Preservation Committee 2015 - 2016

- Met monthly with additional meetings as needed
- Published the Town's Community Preservation Plan
- Prepared FY17 CPA budget based on anticipated revenue
- Recommended Articles 7, 8 & 9 to TM

Annual CPA Spending Requirements



CPA Fund Balance

| Community Preservation Fund Balances | Amount |
|--|------------------|
| 6/30/14* | \$0 |
| 1% surcharge collected | \$154,530 |
| FY15 CP Fund Balance (6/30/15) | \$154,530 |
| 1% surcharge collected (estimate) | \$159,202 |
| State Match (29% based on FY15) | \$46,149 |
| Less: Appropriations (TM approved May 2015) | (\$112,000) |
| Less: Administrative Costs (TM approved May 2015) | (\$8,000) |
| Estimated FY16 CP Fund Balance (6/30/16) | \$239,881 |
| 1% surcharge collected (estimate) | \$175,000 |
| State Match (30% estimate) | \$47,761 |
| Less: Appropriations (TM Proposed May 2016) | (\$236,020) |
| Less: Administrative Costs (TM Proposed May 2016) | (\$8,000) |
| Estimated FY16 CP Fund Balance (6/30/16) | \$218,622 |

* CPA passed TM May 2014 & Ballot Nov 2014; 1% surcharge on amount of property tax; State match

Town Meeting CPA Responsibilities

- Must appropriate the Town's CPA anticipated revenues each year
- Approve or reject CPC recommended projects under Articles 7, 8 and 9