

**BOXBOROUGH HOUSING BOARD MINUTES**  
**September 12, 2012**

Housing Board Members Present: Al Murphy, Chair; Diane Friedman; Ron Vogel; Jeff Handler (8:00)  
Others Present: Elizabeth Hughes, Town Planner; Owen Neville, Planning Board Liaison; Bob Ludovico;  
Colleen Whitcomb, secretary

The meeting was called to order at 7:40 p.m.

I. Information Items

- A. The Stow Road Concept Development Committee (SRCDC) handed out questionnaires at the Harvest Festival. The responses have not yet been analyzed.
- B. The board reviewed a letter written by the Board of Selectmen to Mass Housing responding to the 40B application submitted for Minuteman Village.
- C. Al informed the board members that Applied Geographics has approached the town about expanding our GIS services and will give a demonstration on Sept. 17 at 7:30 in Grange Hall.
- D. DHCD is sponsoring a conference on November 13. Topics to be covered include homelessness reform, supportive housing, affordable housing and smart growth.

II. Minutes

- A. The minutes of the July 11, 2012 meeting were approved on a motion by Ron, seconded by Diane with all voting in favor.

III. Old Business

- A. A refinancing request was received from the owners of 49 Loring Ave. Al made a motion to approve the request and Ron seconded the motion with all voting in favor. Elizabeth will send a letter to the owners informing them of the board's decision.
- B. Possible foreclosure of an affordable unit at Boxborough Meadows – Ron has spoken with the owner and she is working with her bank.

IV. A. Resale of Condo Exchange Program affordable unit at 176 Swanson Road

In response to the owners notification to the board that she wants to sell, the maximum resale price (MRP) was calculated to be \$96,822. The owner wishes to sell at the MRP. In accordance with the deed rider, the board has 30 days from the date of notice from the owner to decide whether or not to purchase the unit or try to find an eligible buyer. The board is awaiting clarification from town counsel about some of the language in the deed rider regarding the options. If the board does not purchase the unit or find an eligible buyer and the owner is unable to locate an eligible buyer, the unit may end up being sold at fair market value and will be dropped from the affordable housing inventory. The board will meet on Sept 19 in order to comply with the time limit for voting on the matter.

- B. Refinancing request from the owner of 146 Swanson Road – owner has withdrawn the request.

The meeting was adjourned at 9:00 on a motion by Ron, seconded by Al with all voting in favor.  
Respectfully submitted by Colleen Whitcomb

Approved: \_\_\_\_\_ Date: \_\_\_\_\_