

Town of Boxborough



Finance Committee

FinCom Meeting Minutes for: November 13, 2012

Venue: Town Hall – Morse Room

Attendees:

FinCom

1. Karim Raad
2. Jim Ham
3. Susan Bak
4. Neal Hesler
5. Jeff Scott
6. Dilip Subramanyam

Missing: None

Public Participation: None

The meeting was called to order at 7:06 PM.

11/5 Minutes – Sue moved/Jeff seconded – approved unanimously.

CBA Review – a tentative format for discussions was presented by Jim and Karim in the form of a spreadsheet detailing increases for the key departments over the past 9 years. There was a lot of discussion about how to present information at the Special Town Meeting so that the town could get a better understanding of the effects of the CBA's on the salary structure going forward. The FinCom took votes on STM Articles as follows:

Article 1 – moved by Jim/seconded by Jeff – 5 No, 1 abstain.

Article 2 – moved by Jim/seconded by Jeff – 5 No, 1 abstain.

Article 3 – moved by Jim/seconded by Jeff – 5 No, 1 abstain.

Article 4 – cost of additional hours to cover facilities management in addition to building inspector – moved by Jim/seconded by Jeff – there was a lot of discussion about adding a position in perpetuity – 5 Yes, 1 No.

Article 5 – moved by Jim/seconded by Jeff. Personnel supports this – 6 Yes.

Article 6 – no financial impact – moved by Jim/seconded by Jeff – 6 Yes.

Article 7 – Acceptance of Pine Pasture Run – moved by Jim/seconded by Jeff – 6 Yes.

Neal – handout on town debt for future discussion.

Meeting was adjourned at 9:15 PM. Moved by Neal, seconded by Jim, approved unanimously.

Next FinCom meeting – Monday, November 19, 2012 at 7:00 PM.

Respectfully submitted by:

Dilip Subramanyam

FinCom Secretary

November 13, 2012

Town of Boxborough



Finance Committee

New email for FinCom – fincom@town.boxborough.ma.us. Please forward your email to Karim so he can add recipients.

Reserve Fund Transfers:

Reserve Fund

| Item | Date | Cost | Left in Reserve | Reason |
|-----------------|---------|------|-----------------|-------------------------------|
| Initial reserve | 9/10/12 | | \$185,000.00 | Initial amount from article 5 |
| | | | | |