

**Town of Boxborough**



**Finance Committee**

FinCom Meeting Minutes for: November 19, 2012

Venue: Town Hall – Morse Room

**Attendees:**

**FinCom**

1. Karim Raad
2. Jim Ham
3. Susan Bak
4. Neal Hesler
5. Jeff Scott
6. Dilip Subramanyam

**Missing:** None

Public Participation: Bob Stemple (BoS Liaison to FinCom), Amy Burke

The meeting was called to order at 7:07 PM.

11/13 Minutes – Sue moved/Jim seconded – approved unanimously.

CBA Review – Jim presented a series of relevant charts created from CBA data over the period of 2004 through 2012 for discussion. The charts are meant to educate the public about the long term effects of the CBA's on the budget. The FinCom then discussed a summary slide that details the issues with the CBA's and a final slide that summarized its recommendations for STM. The FinCom will use this information in its upcoming meeting with the BoS to ensure that both bodies are on the same page in terms of the data.

Capital Plan Review – Big item for 2014 is Fire which is primarily 3 items. The FinCom would like to review maintenance records for the ambulance and vehicle specifications for the new vehicle versus what the town currently has. The FinCom also expressed an interest in touring the fire department and parking lots around it. There was some discussion about the need to replace the farm tractor since the transmission was just replaced. Also the price is considerably higher than what the town paid for the current unit. In the Police budget, the concern was about whether or not the paving was needed. The lot in front of the fire station however, is caved in significantly. Also the radio budget was questioned. It was agreed that the FinCom needed to review these budgets with the department heads as soon as possible (possibly some night in December).

Meeting was adjourned at 9:15 PM. Moved by Sue, seconded by Jeff, approved unanimously.

Next FinCom meeting – Monday, November 26, 2012 at 7:00 PM.

Respectfully submitted by:

Dilip Subramanyam

FinCom Secretary

November 19, 2012

Town of Boxborough



Finance Committee

New email for FinCom – [fincom@town.boxborough.ma.us](mailto:fincom@town.boxborough.ma.us). Please forward your email to Karim so he can add recipients.

Reserve Fund Transfers:

**Reserve Fund**

Item	Date	Cost	Left in Reserve	Reason
Initial reserve	9/10/12		\$185,000.00	Initial amount from article 5