

Town of Boxborough



Finance Committee

FinCom Meeting Minutes for: January 28, 2013

Venue: Town Hall – Morse

Attendees:

FinCom

1. Karim Raad
2. Susan Bak
3. Neal Hesler
4. Jim Ham
5. Dilip Subramanyam

Missing:

Public Participation:

The FinCom met in executive session with the BoS at 6:30 PM. The motion to convene was made by Dilip and seconded by Neal. Present were Jim, Sue, Karim, Neal and Dilip for a quorum. This session was adjourned at 7:30 PM.

The regular FinCom meeting was called to order at 7:40 PM.

Review/Approval of previous minutes (the FinCom has not met formally since Dec 17 due to the STM, followed by a lack of quorum on Jan 14 and a public holiday on Jan 21):

Jim moved/Sue seconded – December 17 minutes approved unanimously.

Lessons learned from the STM – there was some discussion about how the town voted and what the FinCom could work towards in the next round of bargaining. Department liaisons to meet with the department heads about the budget in the next couple of weeks. School committee would like to meet with the FinCom on Monday, Feb 11. Dilip to meet with Chief White next week since the chief is currently on vacation.

Library is looking for guidance on funding repairs for the front door. Best option is to find the money in the budget. Sue to communicate FinCom guidance to Maureen.

Regionalization Study update (Jim) – the Acton committee voted not to go forward so the issue is dead for now.

RTF requests:

Personnel Board – the discussion was around setting expectations of where Boxborough wanted to be in terms of salary – 50th percentile or higher? The steps as currently structured are high and the board would like to reduce them.

Expansion of the study to include union positions – it was felt that this was not a good idea since the town is in the middle of negotiations with the unions.

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Hazardous waste overrun – need to budget for this every two years at the \$10K level. Currently budgeted \$5K but cost was \$4,882 higher.

New fuel dispensing system – DPW is refining the cost. FinCom expects this as an RTF request if the total cost is under \$25K or so.

FinCom report – was reviewed. Dilip to forward to Karim with minor revisions by Friday, Feb 1.

Meeting was adjourned at 8:50 PM. Moved by Neal, seconded by Jim, approved unanimously.

Next meetings – FinCom on Feb 4 at 7:00 PM at Town Hall.

BLF on Tuesday, Jan 29, 2013 at 7:00 PM –at the Sergeant Library

Respectfully submitted by:

Dilip Subramanyam

FinCom Secretary

January 28, 2013

New email for FinCom – fincom@town.boxborough.ma.us. Please forward your email to Karim so he can add recipients.

Reserve Fund Transfers:

Reserve Fund

Item	Date	Cost	Left in Reserve	Reason
Initial reserve	9/10/12		\$185,000.00	Initial amount from article 5
Personnel Board – compensation study	1/26/13	\$9,000.00		Jim moved/Neal seconded – passed unanimously
Expansion of above compensation study to include union positions	1/26/13	\$3,000.00		Jim moved/Sue seconded – did not pass (4 Nay, 1 Yes)
DPW – Hazardous waste collection overage	1/26/13	\$4,882.00		Jim moved/Sue seconded – passed unanimously