

Town of Boxborough



Finance Committee

FinCom Meeting Minutes for: Monday February 24th 2014
Venue: Boxborough Town Hall

Attendees:

FinCom

1. Dilip Subramanyam
2. Jeff Scott
3. John Rosamond
4. Neal Hesler
5. Eve Li
6. Steve Ballard
7. Jim Ham

Absent: Eric Romaniak,

Visitor: Tom Gorman

Public Participation: None

The meeting was called to order at 7.15 pm by Dilip

Approval of Minutes: Approval of the minutes for the FinCom meeting on February 10th 2014 - moved by Jeff, seconded by Dilip– approved unanimously.

CPA Committee: FinCom briefly discussed the request for representation on a proposed Town CPA committee.

Neal left the FinCom meeting to attend the BoS meeting.

Reserve Fund Transfer: FinCom reviewed two requests for Reserve Fund Transfers, each for the purchase of a truck that had been recently seized. These would be used principally to supplement the capabilities of the DPW but could also be used by Police and Fire Departments. There was a detailed discussion with the DPW Department head over the need for, and utility of, the vehicles and in particular whether they were additional or replacement units.

The motion to consider the transfer of \$16103.31 for the purchase of a 2010 Nissan Titan truck was moved by Dilip, seconded by Steve, and rejected unanimously (0-5)

The motion to consider the transfer of \$3131.94 for the purchase of a 2002 Toyota Tacoma truck was proposed by Dilip, seconded by Steve, and rejected unanimously (0-5).

Town of Boxborough



Finance Committee

FY'15 Budget Line Items:

FinCom discussed and voted on several line items in the FY'15 budget (Rev.6) as recorded in the table below. Salary line items were discussed and tabled pending clarification of the basis for the current budget numbers, the assumptions underpinning them, and the potential impact of the Personnel Board proposals if approved.

Next Meeting: The next FinCom meeting will be on Monday March 3rd at 7.00pm in the Town Hall

Motion to adjourn at 9.30pm – proposed by Steve, seconded by Eve - approved unanimously

Respectfully submitted,
 John Rosamond, Fincom Secretary
 February 24th 2014.

Reserve Fund Transfers:

Reserve Fund

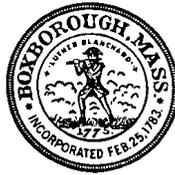
Item	Date	Cost	Left in Reserve	Reason
Initial reserve	8/27/13		\$185,000.00	Initial amount from article 5
Engineering Services	10/21/13	\$11,500	\$173,500.00	Blanchard property survey.
Police Repair/Maint-Veh.	11/04/13	\$11,471	\$162,029.00	Police vehicle replacement.
Town Assessor	01/13/14	\$3089.84	\$158,939.16	Increased hours for workload
Accountant consultant	02/10/14	\$3547.50	\$155,391.66	Interim accountant for transition.

FinCom addressed the submitted budgets and voted on the following accounts:

Budget

Dept No.	Dept. & Description	Amount	Date	Moved	Seconded	Vote
210	Police – Total other	\$143,420.00	2/10/14	Neal	John	5-0
221	Dispatch – Total Salaries	\$250,574.08	2/10/14	Neal	John	5-0
221	Dispatch – Total Other	\$36,020.00	2/10/14	Neal	John	5-0
422	Public Works – Total Other	\$229,440.00	2/10/14	Neal	John	5-0
423	Snow & Ice – Total Other	\$107,504.00	2/10/14	Neal	John	5-0

Town of Boxborough



Finance Committee

424	Street Lighting – Total Other	\$3,000.00	2/10/14	Neal	John	5-0
425	Hager Well – Total Other	\$22,400.00	2/10/14	Neal	John	5-0
431	Hazardous Waste – Total Other	\$10,000.00	2/10/14	Neal	John	5-0
491	Cemetery – Total Other	\$1000.00	2/10/14	Neal	John	5-0
599	Animal Inspector – Total Other	\$100.00	2/10/14	Neal	John	5-0
600	Animal Control Officer – Total Other	\$400.00	2/10/14	Neal	John	5-0
610	Library – Total Other	\$120,912.00	2/10/14	Neal	John	5-0
510	Landfill Monitoring – Total Other	\$3600.00	2/24/14	Jeff	Steve	5-0
511	Board of Health – Total Salaries	\$500.00	2/24/14	Jeff	Steve	5-0
511	Board of Health – Total Other	\$16990.00	2/24/14	Jeff	Steve	5-0
519	Environmental Services – Total Other	\$10900.00	2/24/14	Jeff	Steve	5-0
522	Nursing Services – Total Other	\$4900.00	2/24/14	Jeff	Steve	5-0
541	Council on Aging – Total Other	\$3200	2/24/14	Jeff	Steve	5-0
543	Veterans – Total Salaries	Tabled				
543	Veterans – Total Other	\$355	2/24/14	Jeff	Steve	5-0
599	Inspector of Animals – Total Salaries	Tabled				
599	Inspector of Animals – Total Other	\$100	2/24/14	Jeff	Steve	5-0
630	Recreation Commission – Total Salaries	Tabled	2/24/14			
630	Recreation Commission – Total Other	\$9400	2/24/14	Jeff	Steve	6-0
691	Historical Commission – Total Other	\$3174	2/24/14	Jeff	Steve	6-0
692	Public Celebrations Committee – Total Other	\$965	2/24/14	Jeff	Steve	6-0
693	Steele Farm – Total Other	\$1000	2/24/14	Jeff	Steve	6-0
699	A/B Cultural Council – Total Other	\$1500	2/24/14	Jeff	Steve	6-0
710	Maturing Debt Principal – Total Other	\$740,000	2/24/14	Jeff	Steve	6-0
751	Maturing Debt Interest – Total Other	\$162,897	2/24/14	Jeff	Steve	6-0
114	Moderator – Total Other	\$50	2/24/14	Jeff	Steve	6-0
119	Town Constable – Total Other	\$175	2/24/14	Jeff	Steve	6-0
122	Selectmen – Total Salaries	\$2000	2/24/14	Jeff	Steve	6-0
122	Selectmen – Total Other	\$2136	2/24/14	Jeff	Steve	6-0
123	Town Administrator – Total Other	\$2825	2/24/14	Jeff	Steve	6-0
131	Finance Committee – Total Other	\$455	2/24/14	Jeff	Steve	6-0
132	Reserve Fund	\$185,000	2/24/14	Jeff	Steve	6-0
152	Personnel Board – Total Other	\$260	2/24/14	Jeff	Steve	6-0
171	Conservation Commission – Total Other	\$2150	2/24/14	Jeff	Steve	6-0

