

**Town of Boxborough**



**Finance Committee**

FinCom Meeting Minutes for: Monday, September 8th 2014  
Venue: Library, Blanchard Memorial School

**Attendees:**

**FinCom**

1. Dilip Subramanyam
2. John Rosamond
3. Ted Kail
4. Jeff Scott
5. Jim Ham

**Absent:** Steve Ballard, Neal Hesler, Eve Li

**Public Attendance:** Jennifer Barrett.

The meeting was called to order at 7:30 pm by Dilip.

**Approval of Meeting Minutes:**

Approval of the minutes of the FinCom meeting on June 23<sup>rd</sup> 2014 - moved by Jeff, seconded by Ted – the minutes were approved 3-0-2 with Jim and John abstaining since they were not present at the June meeting.

**RFT's:** The Finance committee considered and unanimously approved (5-0) three Reserve Fund Transfer requests as recorded in the Table below. In the course of this, Jennifer updated the committee on the Free Cash balance.

**Meeting Scheduling:** There was a brief discussion on scheduling future meetings of the committee, during which Dilip noted that he had arranged for both the Police and Fire Chiefs to attend (separate) FinCom meetings later this month. It was agreed that, in order to get a head start on the FY'16 budget process, we would now schedule weekly meetings on Monday evenings, with the exception of holidays.

**Next Meeting:** The next FinCom meeting will be Monday 15<sup>th</sup> September 2014 at 7pm in the Town Hall.

**Motion to adjourn** at 8:07pm – proposed by Jeff, seconded by Tim - approved unanimously

Respectfully submitted,

John Rosamond, FinCom Secretary

