



**TOWN OF BOXBOROUGH
FinCom Minutes
Boxborough, MA 01719**

BOARD/COMMITTEE: Boxborough Finance Committee

DATE: Tuesday, March 14, 2023

TIME: 6:00PM

PLACE: Zoom

In attendance: Becky Neville, Maria Neyland (chair), Tony Newton, Priya Sundaram
Missing: Keshava Srivastava, Gary Kushner

Meeting called to order by the Chair at 6:04 PM
Priya-present, Tony-present, Becky-present, Maria-present

Reserve Fund Transfer for Legal \$6,473.70. A discussion about the fact that legal fees attributed to Sargent Rd, and Water Resources were charged back to the warrant articles. Moved by Becky, seconded by Tony. Roll call vote: Priya – aye, Tony – aye, Becky – aye, and Maria – aye.

Reserve Fund Transfer for the Library \$3454.00. A discussion about the fact that the Library also needed an RFT last year for fuel, but this year they have identified issues with the furnace. Moved by Becky, seconded by Tony. Roll call vote: Priya – aye, Tony – aye, Becky – aye, and Maria – aye.

Maria will check with Kelley to see if we can sign the RFT's online.

We reviewed the FinCom Report for the back of the warrant. We decided we would insert a short narrative about debt. We will include a slide as part of the FinCom Presentation so Maria can speak to it at Town Meeting.

We discussed how to figure the tax impact of the Fire Department Tender. We will include what the first year of the debt will be for an average house, with a caveat that the tax impact will go down during the length of the bond.

Becky moved to adjourn and Tony seconded.
Priya-aye, Tony-aye, Becky-aye, Maria-aye
Approved 4-0
Adjourned at 6:23



Exhibits used:
 RFT; for legal and library
 FinCom Report for the back of the warrant.

Next meetings:
 March 21

RFT tracker

Item	description	Amount	Start at \$150,000	comments
Town Administrator	increase to contract for salary, benefits	\$37,500	\$112,500	Approved at September 27 2022 meeting
DPW	Increases for DPW	\$2,500	\$110,000	Increase for Steele farm roof for \$800; fire department for \$800, Town Hall building sign repairs for \$900
Audit expense	Actuarial audit for OPEB	\$6,500	\$103,500	Approved December 20 2022
Legal	expenses	\$6,362.52	96,687.48	Approved on January 3
Legal	expenses	\$17,589.73	79,097.75	Approved on February 7, 2023
Legal	expenses	\$6,473.70	\$75,643.75	Approved on March 14, 2023
Library	Heating expenses	\$3454.00	\$69,170.05	Approved on March 14, 2023