

## **Reinstating the Boxborough Economic Development Committee**

Boxborough 2030 calls for the BOS to reinstate the Economic Development Committee (EDC) to work with the Planning Board, the Fincom and other boards and commissions as indicated to achieve the following goals as set out in the Boxborough 2030 plan. In addition, the EDC will work with other committees and commissions where specified in the plan to help ensure overall success of the Boxborough 2030 plan.

### **Boxborough 2030 EDC responsibilities**

**Goal 3.1** Guide and concentrate commercial growth on business, office Park and town center district.

*Strategy 3.1.1 Create a long term vision for the town's commercial areas, prioritizing enhanced quality of life over expanding the commercial tax base.*

*Strategy 3.1.3 Establish a village business district as Boxborough's commercial center.*

*Strategy 3.1.5 Catalyze private investment in key commercial districts.*

**Goal 3.2** Attract and retain business in key existing and emerging industries.

*Strategy 3.2.1 Promote Boxborough as a great place to do business for existing and prospective businesses.*

**Goal 3.3** Create a positive business environment and seek to attract businesses that would enhance the quality of life for Boxborough residents.

*Strategy 3.3.1 Build municipal capacity to improve local business environment.*

### **Charge**

The main purpose of the EDC will be to develop and promote balanced business development that is in keeping with the town's character.

### **Time commitment**

The EDC will be appointed at the first BOS meeting in November of 2017 with a target of mid to late November or early December 2017 for the first meeting.

At a minimum the EDC members should expect to meet monthly. Sometime more often as needed.

## **Membership**

The members of the EDC will consist of 7-9 voting members and a liaison from the BOS.

1 member of the Planning Board

1 member of the Fincon

4-6 members of the Boxborough community with the following experience:

- a. Local Business owners.
- b. Real Estate sales, development and financing.
- c. For profit and/or non-profit corporate experience
- d. Local planning and zoning experience

The Town planner will be a non-voting member and will provide administrative support for the EDC.

Members will be appointed by the BOS and terms will be staggered 1, 2, and 3 years terms.

All EDC meetings and it members will be subject to Open Meeting Laws and Public Records requirements.